

Our Company has adopted the Labour Law no. 4857, dated 22.05.2003 as a reference in determination of the compensation policy for its employees.

In this context;

Severance Payment is paid to the personnel whose labour contract is terminated by one of the situations stipulated in the law no. 4857 and having seniority for a certain period of time or in case of the death of an employee, to his/her heirs by virtue of the articles no. 14,24,25 of the law and by taking the working period and salary of said personnel into consideration.

Payment in lieu of notices paid to the employee in cash by virtue of the article no.17 of the law no. 4857 or is used by the employee within the periods stipulated and depending on his/her seniority by giving the employee the permit to seek for a job upon sending a notice to the employee that his/her labour act will be terminated.