



## Ulusoy Un San. ve Tic. A.Ş. Announcement

Date: 26.07.2016

From: Ulusoy Un San. ve Tic. A.Ş. Investor Relations

Tel: 0 (362) 260 50 10 Fax: 0(362) 266 90 94

e-mail : [yatirimci@ulusoyun.com.tr](mailto:yatirimci@ulusoyun.com.tr)

Subject: About Share Buyback Program

Board Decision No.2016/014 dated 25.07.2016 was made concerning buying back of shares of our company on the exchange within the framework of the announcement of the Capital Market Board dated 21.07.2016, and furthermore the need has arisen to make additional Board Decision pursuant to press release of the Capital Market Board dated 25.07.2016.

The following decisions are made unanimously within the framework of the Board Decision No.2016/015 dated 26.07.2016;

1. Elements of Buyback Program;
  - a. Objective of Buyback: elimination of inconsistencies in the share transaction prices of our company due to extraordinary economic conditions
  - b. Period of Implementation of the Buyback Program: 1 Year
  - c. Maximum Number of Shares to be Bought Back: 5.000.000
  - d. Lower and Upper Price Limits: between the range of 0,00 TL/per share and 5,00 TL/per share
  - e. Share Price Information for the last 12 and 3 months period:

Period	Lowest Price	Highest Price	Weighted Average Price
Last 12 months	1,50 TL	2,10 TL	1,88 TL
Last 3 months	1,50 TL	2,07 TL	1,83 TL

2. In the case of reaching maximum number of shares subject to buyback, ending the buyback program without waiting for a period of 1 year,
3. Due to existing general economic uncertainties about resale of shares bought back, not determining the principles of resale of the shares in advance.
4. Allocating maximum 25.000.000,00 TL for buyback and covering this amount from the cash and cash equivalents of the company,

And also;

5. Announcing the anticipation that the buyback program to be conducted shall not have any adverse effect on the financial situation and operating results of our company,

Respectfully released to the public.

We hereby declare that the abovementioned explanations comply with the principles in Exceptional Cases Communiqué of the Capital Market Board in force, fully reflect the information sent to us in this respect, information complies with our books, records and documents and we have made every necessary effort in order to acquire the relevant information accurately and correctly and we will be responsible for these explanations.